

TYROON TEA COMPANY LIMITED

(AN ISO 9001:2008, ISO 22000:2005 AND HACCP CERTIFIED COMPANY)

CIN : L15421WB1890PLC000612

PHONE NOS : 2248 – 3236/6071/9931
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WEBSITE : www.tyroontea.com

REGISTERED OFFICE:
“McLEOD HOUSE,
3, NETAJI SUBHAS ROAD,
KOLKATA – 700 001.
INDIA

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IN YOUR REPLY PLEASE QUOTE REF. NO. TY/

Date: 14.08.2024

The Bombay Stock Exchange Limited,
25 P. J. Tower,
25th Floor, Dalal Street,
Mumbai – 400 001.

SCRIP CODE: 526945

Dear Sir,

Re: Unaudited Standalone Financial Results for the Quarter Ended 30th June, 2024.

Pursuant to Regulation 33 of the Security and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are submitting herewith a statement of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2024 along with the Limited Review Report duly approved by Board of Directors in their meeting held on 14th August, 2024.

The Meeting commenced at around 15.30 hours and concluded at around 16:15 hours.

Thanking you,

Yours faithfully,
For Tyroon Tea Company Limited,



(K. C. Mishra)
Company Secretary and CFO
eCSIN – EA013288A000046618
Encl:As above.

Limited Review Report on Unaudited Financial Results of Tyroon Tea Company Limited for the quarter ended June 30, 2024 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of
Tyroon Tea Company Limited

1. We have reviewed the accompanying statement of unaudited financial results of Tyroon Tea Company Limited ("the Company") for the quarter ended June 30, 2024, together with notes thereon (herein after referred to as "the Statement"), attached herewith. The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, and has been initiated by us for identification purpose.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on August 14, 2024, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" specified under Section 143(10) of the Companies Act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, we draw your attention to the following note to the accompanying statement:

Note No. 4 regarding non provision of tax liability (current and deferred) for the quarter ended on 30th June, 2024 which is not in accordance with Ind AS – 12 "Income Taxes".

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting principles, practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. Attention is drawn to the fact that the figures for the quarter ended March 31, 2024 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Place: Kolkata
Date:14.08..2024

For K. N. Gutgutia & Co.
Chartered Accountants
Firm Registration Number 304153E



K. C. Sharma
Partner

Membership No.050819-

UDIN: 24050819BKBUOE1194



TYROON TEA COMPANY LIMITED
3, NETAJI SUBHAS ROAD , KOLKATA - 700 001
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

		Amount (Rs. In Lakhs)			
	Particulars	Quarter ended			Year ended
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	868.59	269.20	996.96	4,151.50
II	Other Income	93.08	63.49	115.40	314.37
III	Total Income (I+II)	961.67	332.69	1,112.36	4,465.87
IV	Expenses:				
	(a) Cost of materials consumed	49.04	8.46	111.63	335.82
	(b) Changes in inventory of Finished goods, Stock in Trade & Work in progress	(324.19)	129.08	(190.06)	(6.33)
	(c) Employee benefits expense	509.40	394.24	468.59	1,882.77
	(d) Finance costs	14.78	8.90	18.59	48.46
	(e) Depreciation and amortisation expense	20.36	30.95	21.19	93.30
	(f) Other expenses	456.84	358.47	489.45	1,749.72
	Total Expenses	726.23	930.10	919.39	4,103.74
V	Profit/(Loss) before tax and Exceptional Items (III - IV)	235.44	(597.41)	192.97	362.13
	Exceptional Income/ (Expenses)	-	-	-	-
VI	Profit/(Loss) before tax and after Exceptional Items	235.44	(597.41)	192.97	362.13
VII	Tax expense				
	Current Tax	-	41.49	-	41.49
	Tax Relating to Earlier Years	-	(1.63)	-	(1.63)
	Deferred Tax (Asset)/ Liability	-	23.50	-	23.50
VIII	Net Profit/(Loss) for the period after tax (VI-VII)	235.44	(660.77)	192.97	298.77
IX	Other Comprehensive Income / (Expense)				
A.	Items that will not be reclassified to profit or loss				
	(i) Re-measurement gains/ (losses) on defined benefit plans	5.84	65.65	(14.10)	23.36
	(ii) Gains / (losses) on fair value of investment in Equity Instruments	19.79	16.93	2.35	21.20
	Income tax relating to items that will not be reclassified to profit or loss				
	(i) Re-measurement gains/ (losses) on defined benefit plans	-	(6.50)	-	(6.50)
	ii) Gains / (losses) on fair value of investment in Equity Instruments	-	(5.90)	-	(5.90)
	Net other comprehensive income not to be reclassified to profit or loss in subsequent periods	25.63	70.18	(11.75)	32.16



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B.	Items that will be reclassified to profit or (loss)				
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
X	Other comprehensive income/ (expense) for the period (net of tax)	25.63	70.18	(11.75)	32.16
	Total Comprehensive Income/ (Expense) for the period (VIII+X)(Comprising Profit/ (Loss) and Other Comprehensive Income/ (Expense) for the period)	261.07	(590.59)	181.22	330.93
XI	Paid-up equity share capital (Face Value of Rs.10/- per share) including forfeited shares of Rs.10.99 Lakhs	351.20	351.20	351.20	351.20
XII	Other equity				3,421.11
XIII	Earnings per equity share (of Rs.10/- each) (Not Annualised)				
	Basic and Diluted (Rs)	6.92	(19.42)	5.67	8.78

Notes :

- 1 The above financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meeting held on 14th August, 2024. The Statutory Auditor of the Company have carried out a limited review of the same.
- 2 Cost of Material consumed represents Green Leaf purchased.
- 3 These Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amendment) Rules from time to time.
- 4 As the Company is engaged in the Business of cultivation, manufacturing and sale of tea being seasonal in nature, the performance of the company varies from quarter to quarter and results for the quarter as such are not representative of the annual performance of the company. As the ultimate income tax liability will depend on results for the year ending 31st March, 2025, the provision of Current Tax and Deferred Tax will be determined at the end of the year.
- 5 The Company is currently operating under one business segment viz. cultivation, manufacture and sale of tea.
- 6 The figures of the last quarter for the previous year are the balancing figures in respect of the full financial year ended 31st March, 2024 and the unaudited published year to date figures upto third quarter ended 31st December, 2023 which were subject to limited review.
- 7 Previous period figures have been re-grouped/re-arranged wherever necessary.

Place: Kolkata
Date:14th day of August, 2024

Tyroon Tea Company Limited
For and on behalf of the Board

Anuradha Jalan

(Anuradha Jalan)
Chairman
DIN - 09059592

