

# TYROON TEA COMPANY LIMITED

(AN ISO 9001:2008, ISO 22000:2005 AND HACCP CERTIFIED COMPANY)

CIN : L15421WB1890PLC000612

PHONE NOS : 2248 – 3236/6071/9931

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**REGISTERED OFFICE:**  
"McLEOD HOUSE,"  
3, NETAJI SUBHAS ROAD,  
KOLKATA – 700 001.  
INDIA

#####

Date: 14/11/2022.

IN YOUR REPLY PLEASE QUOTE REF. NO. TY/SH

The Bombay Stock Exchange Limited,  
25 P. J. Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai – 400 001.

**SCRIP CODE 526945**

Dear Sir,

**Re.: Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30<sup>th</sup> Sept, 2022**

Pursuant to Regulation 33 of the Security and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are submitting herewith statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended 30<sup>th</sup> September 2022 along with the Limited Review Report duly approved by Board of Directors in their meeting held on 14<sup>th</sup> November 2022.

The Meeting commenced at around 15:30 hours and concluded at around 16:02 hours.

Thanking you,

Yours Faithfully,  
For Tyroon Tea Company Limited

**KESHAB CHANDRA MISHRA**  
Digitally signed by KESHAB CHANDRA MISHRA  
Date: 2022.11.14 16:06:44 +05'30'

(K. C. Mishra)  
Company Secretary and CFO  
ACS – 13288  
Enc.: As above.

**Independent Auditor's Review Report on the quarter and half year ended unaudited financial results of Tyroon Tea Company Limited, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended.**

To  
The Board of Directors of  
Tyroon Tea Company Limited

1. We have reviewed the accompanying statement of unaudited financial results of Tyroon Tea Company Limited ("the Company") for the quarter and half year ended on 30<sup>th</sup> September, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, we draw your attention to the following note to the accompanying statement:  
  
Note No. 4 regarding non provision of tax liability (current and deferred) for the quarter and half year ended on 30<sup>th</sup> September, 2022 which is not in accordance with Ind AS – 12 "Income Taxes".
4. Based on our review conducted as above, subject to paragraph no. 3 above (impact of which has not been ascertained), nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kolkata  
November 14, 2022

UDIN: 22055862BDBIQK1976

For K. N. Gutgutia & Co.  
Chartered Accountants  
Firm Registration Number 304153E  
*Subhasish Pore*  
CA. SUBHASISH PORE  
Partner  
Membership No.055862



**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022**

Particulars	Quarter ended			Half year ended		Amount (Rs. in Lakhs)
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from Operations	1,835.11	929.83	1,629.21	2,764.94	2,167.35	3,933.26
II Other Income	(27.35)	78.02	65.12	50.67	136.69	282.58
III Total Income (I+II)	1,807.76	1,007.85	1,694.33	2,815.61	2,304.04	4,215.84
IV Expenses:						
(a) Cost of materials consumed	225.01	129.55	176.83	354.56	314.80	423.92
(b) Changes in inventory of Finished goods, Stock in Trade & Work in progress	(96.07)	(194.60)	(55.33)	(290.67)	(412.11)	(32.03)
(c) Employee benefits expense	443.65	391.71	468.16	835.36	795.09	1,461.30
(d) Finance costs	5.97	11.04	6.67	17.01	15.60	26.00
(e) Depreciation and amortisation expense	20.93	19.38	22.46	40.31	44.79	98.61
(f) Other expenses	441.89	464.99	412.61	906.88	762.16	1,433.62
Total Expenses	1,041.38	822.07	1,031.40	1,863.45	1,520.33	3,411.42
V Profit/(Loss) before tax and Exceptional Items (III - IV)	766.38	185.78	662.93	952.16	783.71	804.42
Exceptional Income/ (Expenses)	-	-	-	-	-	-
VI Profit/(Loss) before tax and after Exceptional Items	766.38	185.78	662.93	952.16	783.71	804.42
VII Tax expense						
Current Tax	-	-	-	-	-	83.74
Deferred Tax (Asset)/ Liability	-	-	-	-	-	7.73
VIII Net Profit/(Loss) for the period after tax (VI-VII)	766.38	185.78	662.93	952.16	783.71	712.95
IX Other Comprehensive Income / (Expense)						
A. Items that will not be reclassified to profit or loss						
(i) Re-measurement gains/ (losses) on defined benefit plans	(13.36)	(13.35)	(25.90)	(26.71)	(51.79)	(53.42)
(ii) Gains / (losses) on fair value of investment in Equity Instruments	0.33	(3.30)	(8.45)	(2.97)	(7.16)	0.69
Income tax relating to items that will not be reclassified to profit or loss						
(i) Re-measurement gains/ (losses) on defined benefit plans	-	-	-	-	-	13.89
ii) Gains / (losses) on fair value of investment in Equity Instruments	-	-	-	-	-	(0.18)
Net other comprehensive income not to be reclassified to profit or loss in subsequent periods	(13.03)	(16.65)	(34.35)	(29.68)	(58.95)	(39.02)

*S. Gupta*



B.	Items that will be reclassified to profit or (loss)						
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
X	Other comprehensive income/ (expense) for the period (net of tax)	(13.03)	(16.65)	(34.35)	(29.68)	(58.95)	(39.02)
	Total Comprehensive Income/ (Expense) for the period (VIII+X)(Comprising Profit/ (Loss) and Other Comprehensive Income/ (Expense) for the period)	753.35	169.13	628.58	922.48	724.76	673.93
XI	Paid-up equity share capital (Face Value of Rs.10/- per share) including forfeited shares of Rs.10.99 Lakhs	351.20	351.20	351.20	351.20	351.20	351.20
XII	Other equity						2,773.37
XIII	Earnings per equity share (of Rs.10/- each) (Not Annualised)						
	Basic and Diluted (Rs)	22.53	5.46	19.49	27.99	23.04	20.96

Notes :

- The above financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 14th November, 2022.
- Cost of Material consumed represents Green Leaf purchased.
- These Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- As the Company is engaged in the Business of cultivation, manufacturing and sale of tea which is seasonal in nature, figures for the quarter and half year ended 30th September, 2022 are not construed as representative of likely results for the year ending 31st March, 2023. As the ultimate income tax liability will depend on results for the year ending 31st March, 2023, the provision of Current Tax and Deferred Tax will be determined at the end of the year.
- The Company is currently operating under one business segment viz. cultivation, manufacture and sale of tea.
- Previous period figures have been re-grouped/re-arranged wherever necessary.

Place: Kolkata

Date: 14th day of November, 2022

Tyroon Tea Company Limited  
For and on behalf of the Board

*(Signature)*  
(SANJAY KUMAR KEJRIWAL)

Director

DIN : 00061102



**TYROON TEA COMPANY LIMITED**  
Statements of Assets & Liabilities as at 30th September, 2022

	Amount (Rs. In Lakhs)	
	Unaudited	Audited
	As at September 30, 2022	As at March 31, 2022
<b>ASSETS</b>		
1) <b>Non-current Assets</b>		
(a) (i) Property, Plant And Equipment	1,823.43	1,754.96
(ii) Right to Use Assets	18.35	20.01
(b) Capital Work-in-progress	89.99	159.95
(c) <b>Financial Assets</b>		
(i) Investments	138.21	176.97
(ii) Loans	-	-
(iii) Other Financial Assets	50.80	50.59
(d) Deferred tax assets (Net)	63.74	63.74
(e) Other Non current assets	29.04	29.04
<b>Total Non Current Assets</b>	<b>2,213.56</b>	<b>2,255.26</b>
2) <b>Current Assets</b>		
(a) Inventories	541.33	270.89
(b) Biological Assets other than bearer plants	25.71	40.38
(c) <b>Financial Assets</b>		
(i) Investments	1,880.76	1,993.52
(ii) Trade receivables	732.10	19.79
(iii) Cash and cash equivalents	89.90	20.36
(iv) Other Bank Balances	6.00	6.00
(v) Loans	-	-
(vi) Other Financial Assets	20.85	28.97
(d) Current Tax Assets (Net)	61.60	19.82
(e) Other current assets	172.39	120.85
<b>Total Current Assets</b>	<b>3,530.64</b>	<b>2,520.58</b>
<b>Total Assets</b>	<b>5,744.20</b>	<b>4,775.84</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	351.20	351.20
(b) Other Equity	3,695.84	2,773.37
	<b>4,047.04</b>	<b>3,124.57</b>
<b>Liabilities</b>		
1) <b>Non Current liabilities</b>		
(a) <b>Financial Liabilities</b>		
i) Borrowings	35.63	45.03
ii) Lease Liabilities	19.06	20.53
(b) Provisions	677.83	639.40
<b>Total Non Current Liabilities</b>	<b>732.52</b>	<b>704.96</b>
2) <b>Current liabilities</b>		
(a) <b>Financial Liabilities</b>		
i) Borrowings	384.79	337.76
ii) Lease Liabilities	2.94	2.94
iii) Trade Payables	-	-
a) MSME	-	-
b) Others	103.55	129.61
iv) Other Financial Liabilities	355.07	351.64
(b) Other current liabilities	21.18	27.25
(c) Provisions	97.11	97.11
<b>Total Current Liabilities</b>	<b>964.64</b>	<b>946.31</b>
<b>Total Liabilities</b>	<b>1,697.16</b>	<b>1,651.27</b>
<b>Total Equity and Liabilities</b>	<b>5,744.20</b>	<b>4,775.84</b>

Place: Kolkata

Date: 14th day of November, 2022

For and on behalf of the Board  
Tyroon Tea Company Limited

(SANJAY KUMAR KEJRIWAL)

Director

DIN : 00061102



**TYROON TEA COMPANY LIMITED**  
Statement of Cash Flow for the period ended 30th September, 2022

Amount (Rs. In Lakhs)

Particulars	As at 30th September, 2022	As at 30th September, 2021
	Unaudited	Unaudited
<b>A. Cash Flow from Operating Activities :</b>		
<b>Net Profit/(Loss) before Tax &amp; exceptional Item</b>	952.16	783.71
Adjustments for :		
Depreciation	40.31	44.79
(Gain) / Loss on fair value of investments through P&L A/c.	(34.85)	(32.18)
Interest Paid	17.01	15.60
Interest received	(3.35)	(5.86)
Dividend received	(0.08)	(0.20)
Profit on sale of Property , Plant & Equipment	-	(0.02)
Loss on sale of Property , Plant & Equipment	-	-
Loss / (Profit) on sale of Investment	6.73	(65.43)
Sundry Credit Balance written back	-	-
Provision / Liability no longer required written back	(1.31)	(5.21)
<b>Operating Profit/ (Loss) before working capital changes</b>	976.62	735.20
Adjustments for :		
(Increase) / Decrease in Trade and Other receivables	(755.44)	(287.49)
(Increase) / Decrease in Inventories	(255.76)	(382.43)
Increase / (Decrease) in Trade & Other Payables	(17.13)	2.70
<b>Cash generated from operations before exceptional Items</b>	(51.71)	67.98
Exceptional Item	-	-
<b>Cash Generated from Operation after exceptional Items</b>	(51.71)	67.98
Direct Taxes paid	(41.79)	(28.12)
<b>Net Cash flow from operating activities</b>	(93.50)	39.86
<b>B. Cash Flow from Investing Activities :</b>		
Purchase of Property , Plant & Equipment	(37.17)	(26.04)
Sale of Property , Plant & Equipment	-	0.02
Investments - Purchase/ sale of Investments(Net)	176.66	137.79
Interest received	2.86	6.22
Dividend received	0.08	0.20
(Increase) /Decrease in other Bank Balance	-	(100.00)
<b>Net cash (used in) / from Investing activities</b>	142.43	18.19
<b>C. Cash Flow from Financing Activities :</b>		
Proceeds from Long/Short Term Borrowing (Net)	37.62	23.92
Interest Paid	(17.01)	(15.60)
Dividend Paid	-	-
<b>Net cash (used in) / from financing activities</b>	20.61	8.32
<b>Net (Decrease) / Increase in cash and cash equivalents</b>	69.54	66.37
Cash and Cash Equivalents as at beginning of the Year	20.36	25.33
Cash and Cash Equivalents as at end of the half Year	89.90	91.70

Place: Kolkata

Date: 14th day of November, 2022

Tyroon Tea Company Limited  
For and on behalf of the Board

*(Signature)*  
( Sanjay Kumar Kejriwal)

Director

DIN - 00061102

