

TYROON TEA COMPANY LIMITED

(AN ISO 9001:2008, ISO 22000:2005 AND HACCP CERTIFIED COMPANY)

CIN : L15421WB1890PLC000612

PHONE NOS : 2248 – 3236/6071/9931

E – MAIL : info@tyroontea.com

Website : www.tyroontea.com

REGISTERED OFFICE:

“McLEOD HOUSE,”
3, NETAJI SUBHAS ROAD,
KOLKATA – 700 001,
INDIA

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Date: 13/08/2021.

IN YOUR REPLY PLEASE QUOTE REF. NO. TY/SH

The Bombay Stock Exchange Limited,
25 P. J. Towers,
25th Floor, Dalal Street,
Mumbai – 400 001.

SCRIP CODE 526945

Dear Sir,


Re.: Un-Audited Standalone Financial Results for the Quarter Ended 30th June, 2021

Pursuant to Regulation 33(3) of the Security and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are submitting herewith statement of Un-Audited Standalone Financial Results for the Quarter ended 30th June, 2021 along with the Auditor's Limited Review Report duly approved by Board of Directors in their meeting held on 13th Aug, 2021.

The Meeting commenced at around 15:30 hours and concluded at around 15:45 hours.

Thanking you,

Yours Faithfully,
For Tyroon Tea Company Limited


(K. C. Mishra)
Company Secretary and CFO
ACS – 13288

Enc.: As above.

**Independent Auditor's Review Report on the quarterly unaudited financial results of
Tyroon Tea Company Limited, pursuant to the Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulation, 2015**

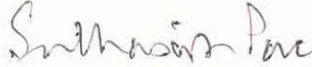
To
The Board of Directors of
Tyroon Tea Company Limited

1. We have reviewed the accompanying statement of unaudited financial results of Tyroon Tea Company Limited ("the Company") for the quarter ended 30th June, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, we draw your attention to the following note to the accompanying statement:

Note No. 5 regarding non provision of tax liability (current and deferred) for the quarter ended 30th June, 2021 which is not in accordance with Ind AS – 12 "Income Taxes".
4. Based on our review conducted as above, subject to para 3 above (impact of which has not been ascertained), nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kolkata
August 13, 2021

For K. N. Gutgutia & Co.
Chartered Accountants
Firm Registration Number 304153E


CA. SUBHASISH PORE
Partner
Membership No.055862



UDIN: 21055862AAAABX3601

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

Particulars	Quarter ended			Amount (Rs. in Lakhs)
	30-06-2021	30-06-2020	31-03-2021	31-03-2021
	Unaudited	Unaudited	Audited	Audited
I Revenue from Operations	538.14	415.35	445.68	3,789.15
II Other Income	71.57	76.87	56.66	125.83
III Total Revenue (I+II)	609.71	492.22	502.34	3,914.98
IV Expenses:				
(a) Cost of materials consumed	137.97	71.53	11.23	462.80
(b) Changes in inventory of Finished goods, Stock in Trade & Work in progress	(356.78)	(220.61)	233.29	(41.45)
(c) Employee benefits expenses	326.93	241.64	289.16	1,283.13
(d) Finance costs	8.93	6.82	4.09	17.71
(e) Depreciation and amortisation expense	22.33	16.57	36.13	88.05
(f) Other expenses	349.55	263.69	309.96	1,257.54
Total Expenses	488.93	379.64	883.86	3,067.78
V Profit/(Loss) before tax and Exceptional Items (III - IV)	120.78	112.58	(381.52)	847.20
Exceptional Income/ (Expenses)	-	-	(166.96)	(166.96)
VI Profit/(Loss) before tax and after Exceptional Items	120.78	112.58	(548.48)	680.24
VII Tax expense				
Current Tax	-	-	27.70	27.70
Deferred Tax (Asset)/ Liability	-	-	26.49	26.49
VIII Net Profit/(Loss) for the period after tax (VI-VII)	120.78	112.58	(602.67)	626.05
IX Other Comprehensive Income / (Expense)				
A. Items that will not be reclassified to profit or loss				
(i) Re-measurement gains/ (losses) on defined benefit plans	(25.89)	12.66	(141.55)	(103.58)
(ii) Gains / (losses) on fair value of investment in Equity Instruments	1.29	0.47	8.90	2.77
Income tax relating to items that will not be reclassified to profit or loss				
(i) Re-measurement gains/ (losses) on defined benefit plans	-	-	26.93	26.93
(ii) Gains / (losses) on fair value of investment in Equity Instruments	-	-	(0.72)	(0.72)
Net other comprehensive income not to be reclassified to profit or loss in subsequent periods	(24.60)	13.13	(106.44)	(74.60)



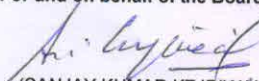
B.	Items that will be reclassified to profit or (loss)				
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
X	Other comprehensive income/ (expense) for the period (net of tax)	(24.60)	13.13	(106.44)	(74.60)
	Total Comprehensive Income/ (Expense) for the period (VIII+X)(Comprising Profit/ (Loss) and Other Comprehensive Income/ (Expense) for the period)	96.18	125.71	(709.11)	551.45
XI	Paid-up equity share capital (Face Value of Rs.10/- per share) including forfeited shares of Rs.10.99 Lakhs	351.20	351.20	351.20	351.20
XII	Other equity				2,099.43
XIII	Earnings per equity share (of Rs.10/- each) (Not Annualised)				
	Basic and Diluted (Rs)	3.55	3.31	(17.71)	18.40

Notes :

- The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 13th August, 2021.
- Cost of Material consumed represents Green Leaf purchased.
- These Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- In view of the lockdown across the country due to COVID-19, the operations of the company's tea estate located in Assam were adversely impacted during April,2021 & May,2021. The shutdown resulted in delay and disruptions in production and sales operation of the company due to restriction on labour deployment and logistic issues. The operations have now stabilised. The Company has assessed the recoverability and carrying value of its assets comprising property, plant and equipment, inventories, receivables and other current assets as at the balance sheet date i.e. June 30, 2021 and on the basis of such evaluation, has concluded that no material adjustment are required to be considered in the financial results for the quarter ended June 30,2021. The Company is taking all the necessary steps and precautionary measures to ensure smooth functioning of its operations and also to ensure the safety and well-being of all its employees.
- As the Company is engaged in the Business of cultivation, manufacturing and sale of tea being seasonal in nature, the performance of the company varies from quarter to quarter and results for the quarter as such are not representative of the annual performance of the company. As the ultimate income tax liability will depend on results for the year ending 31st March, 2022, the provision of Current Tax and Deferred Tax will be determined at the end of the year.
- Exceptional Expenses represents Loans and interest accrued thereon written off.
- The Company is currently operating under one business segment viz. cultivation, manufacture and sale of tea.
- The figures of the preceding quarter ended 31st March,2021 were the balancing figures between Audited figures for the full financial year 31st March,2021 and the published year to date figures upto the 3rd quarter of that financial year.
- Previous period figures have been re-grouped/re-arranged wherever necessary.

Place: Kolkata
Date: 13th day of August, 2021

For and on behalf of the Board


(SANJAY KUMAR KEJRIWAL)
Director
DIN : 00061102

