

TYROON TEA COMPANY LIMITED

(AN ISO 9001:2008, ISO 22000:2005 AND HACCP CERTIFIED COMPANY)
CIN : L15421WB1890PLC000612

PHONE NOS : 2248 – 3236/6071/9931

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Website : www.tyroontea.com

REGISTERED OFFICE:
"McLEOD HOUSE,"
3, NETAJI SUBHAS ROAD,
KOLKATA – 700 001,
INDIA

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Date: 14/02/2020.

IN YOUR REPLY PLEASE QUOTE REF. NO. TY/SH

The Bombay Stock Exchange Limited,
25 P. J. Towers,
25th Floor, Dalal Street,
Mumbai – 400 001.

SCRIP CODE 526945

Dear Sir,

Re.: Unaudited Standalone Financial Results for the Quarter and Nine Months Ended 31st Dec, 2019

Pursuant to Regulation 33 of the Security and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are submitting herewith statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31st Dec, 2019 along with the Auditors "Limited Review Report" duly approved by Board of Directors in their meeting held on 14th Feb, 2020.

Thanking you,

Yours Faithfully,
For Tyroon Tea Company Limited



(K. C. Mishra)
Company Secretary and CFO

Independent Auditor's Review Report on the quarterly and year to date unaudited financial results of Tyroon Tea Company Limited, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,
The Board of Directors of
Tyroon Tea Company Limited

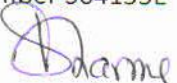
1. We have reviewed the accompanying statement of unaudited financial results of **Tyroon Tea Company Limited**, ("the Company"), for the quarter and nine months ended on 31st December, 2019 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian accounting standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued hereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consist of making inquiries , primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedure. A review is subsequently less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, we draw your attention to the following note to the accompanying statement:

Note no.4 regarding non provision of tax liability (current and deferred) for the quarter and nine months ended on 31st December, 2019 which is not in accordance with Ind AS-12 "Income Taxes".
5. Based on our review conducted as above, Subject to Para 4 above (impact whereof has not been ascertained), nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial statement prepared in accordance with applicable Indian Accounting Standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 including the manner in which it is to be disclosed, or that in contains any material misstatement.

Place : Kolkata
Date: 14th February, 2020



For K. N. Gutgutia & Co.
Chartered Accountants
Firm Registration Number 304153E


K. C. Sharma
Partner

UDIN: 20050819AAAAAV9910

Membership No. 50819

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

Particulars	(Amount Rs. in Lakhs)					
	Three months ended			Nine months ended		Year ended
	31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from Operations	759.92	1,223.09	807.56	2,579.43	2,568.56	2,793.65
II Other Income	33.85	31.41	34.94	127.47	110.85	108.10
III Total Revenue (I+II)	793.77	1,254.50	842.50	2,706.90	2,679.41	2,901.75
IV Expenses:						
(a) Cost of materials consumed	101.13	157.36	88.09	389.14	357.06	389.19
(b) Changes in inventory	7.53	(46.99)	156.55	(200.61)	(118.40)	(46.77)
(c) Employee benefit expenses	334.04	394.29	303.17	1,059.01	994.08	1,362.66
(d) Finance costs	7.54	4.05	1.56	18.21	9.88	10.68
(e) Depreciation and amortisation expense	17.44	13.40	13.16	43.61	39.35	57.46
(f) Other expenses	341.21	343.07	340.05	1,049.18	1,035.37	1,230.36
Total Expenses	808.89	865.18	902.58	2,358.54	2,317.34	3,003.58
V Profit/(Loss) before tax and Exceptional Items (III - IV)	(15.12)	389.32	(60.08)	348.36	362.07	(101.83)
Exceptional Income	14.10	21.21	-	77.09	-	16.76
VI Profit/(Loss) before tax and after Exceptional Items (V + VI)	(1.02)	410.53	(60.08)	425.45	362.07	(85.07)
VII Tax expense						
Current Tax	-	-	-	-	-	22.47
Deferred Tax	-	-	-	-	-	14.87
VIII Net Profit/(Loss) for the period after tax (VI-VII)	(1.02)	410.53	(60.08)	425.45	362.07	(122.41)
IX Other Comprehensive Income / (Expense)						
A. Items that will not be reclassified to profit or loss						
(i) Re-measurement gains/ (losses) on defined benefit plans	10.94	10.94	(11.42)	32.82	(34.28)	43.76
(ii) Gains / (losses) on fair value of investment in Equity Instruments	(0.41)	(1.06)	-	(1.47)	-	-
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(i) Re-measurement gains/ (losses) on defined benefit plans	(2.84)	(2.85)	-	(8.53)	-	(11.37)
ii) Gains / (losses) on fair value of investment in Equity Instruments	0.10	0.28	-	0.38	-	-
Net other comprehensive income not to be reclassified to profit or loss in subsequent periods	7.79	7.31	(11.42)	23.20	(34.28)	32.39
B. Items that will be reclassified to profit or (loss)						
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Other comprehensive income/ (expense) for the period (net of tax)	7.79	7.31	(11.42)	23.20	(34.28)	32.39
Total Comprehensive Income/ (Expense) for the period (VIII+IX)(Comprising Profit/ (Loss) and Other Comprehensive Income/ (Expense) for the period)	6.77	417.84	(71.50)	448.65	327.79	(90.02)
X. Paid-up equity share capital (Face Value of Rs.10/- per share) including forfeited shares of Rs.10.99 Lakhs	351.20	351.20	351.20	351.20	351.20	351.20
XI Total Reserve i.e. other equity						1,650.19
XII Earnings per equity share						
(of Rs.10/- each) (Not Annualised)						
Basic and Diluted	(0.03)	12.07	(1.77)	12.51	10.64	(3.60)



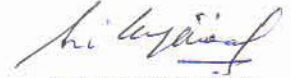
Notes :

- 1 The above financial results have been reviewed by the Audit Committee and have been approved by Board of Directors at its meeting held on 14th February, 2020. The Statutory Auditors of the Company have carried out a Limited Review of the same.
- 2 Cost of Material consumed represents Green Leaf purchased.
- 3 These Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 4 As the Company is engaged in the business of Cultivation, manufacturing and sale of tea which is seasonal in nature, figures for the quarter and nine months ended 31st December, 2019 are not construed as representative of likely result for the year ending 31st March, 2020. As the ultimate income tax liability will depend on results for the year ending 31st March 2020, the Provision of Current tax and Deferred Tax will be determined at the end of the year.
- 5 Exceptional Income represents Compensation received against loss / damage of Tea Plants on installation of H.T. Poles in different section of the Tea Estate by Kohima - Mariani Transmission Limited.
- 6 The Company is currently operating under one business segment viz. cultivation, manufacture and sale of tea.
- 7 Effective from 1st April, 2019, the Company has applied Ind AS 116- "Leases" using the modified retrospective method. The adoption of Ind AS 116 did not have any significant impact on the results of the Company.
- 8 Previous period figures have been re-grouped/re-arranged wherever necessary.

Place: Kolkata

Date: 14th day of February, 2020

For and on behalf of the Board



(SANJAY KUMAR KEJRIWAL)
Director
DIN : 00061102

