

TYROON TEA COMPANY LIMITED

(AN ISO 9001:2008, ISO 22000:2005 AND HACCP CERTIFIED COMPANY)

CIN : L15421WB1890PLC000612

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REGISTERED OFFICE:
"McLEOD HOUSE,"
3, NETAJI SUBHAS ROAD,
KOLKATA – 700 001.
INDIA

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Date: 14/08/2019.

IN YOUR REPLY PLEASE QUOTE REF. NO. TY/SH

The Bombay Stock Exchange Limited,
25 P. J. Towers,
25th Floor, Dalal Street,
Mumbai – 400 001.

SCRIP CODE 526945

Dear Sir,

Re.: Unaudited Standalone Financial Results for the Quarter Ended 30th June, 2019

Pursuant to Regulation 33 of the Security and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are submitting herewith statement of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2019 along with the Auditors "Limited Review Report" duly approved by Board of Directors in their meeting held on 14th Aug, 2019.

Thanking you,

Yours Faithfully,
For Tyroon Tea Company Limited



(K. C. Mishra)
Company Secretary and CFO

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 19

(Amount Rs. in Lakhs)

Particulars	Quarter Ended			Year ended
	30-06-2019	30-06-2018	31-03-2019	31-03-2019
	Unaudited	Unaudited	Audited	Audited
I Revenue from Operations	596.42	512.77	225.09	2,793.65
II Other Income	62.21	51.78	(2.75)	108.10
III Total Revenue (I+II)	658.63	564.55	222.34	2,901.75
IV Expenses:				
(a) Cost of materials consumed	130.65	100.80	32.13	389.19
(b) Changes in inventory of finished goods and work-in-progress	(161.15)	(250.14)	71.63	(46.77)
(c) Employee benefit expenses	330.68	307.75	368.58	1,362.66
(d) Finance costs	6.62	4.13	0.80	10.68
(e) Depreciation and amortisation expense	12.77	13.00	18.11	57.46
(f) Other expenses	364.90	334.52	194.99	1,230.36
Total Expenses	684.47	510.06	686.24	3,003.58
V Profit/(Loss) before tax and Exceptional Items (III-IV)	(25.84)	54.49	(463.90)	(101.83)
Exceptional Income	41.78	-	16.76	16.76
VI Profit/(Loss) before tax and after Exceptional Items.	15.94	54.49	(447.14)	(85.07)
VII Tax expense				
Current Tax	-	-	22.47	22.47
Deferred Tax	-	-	14.87	14.87
VIII Net Profit/(Loss) for the period after tax (VI-VII)	15.94	54.49	(484.48)	(122.41)
IX Other Comprehensive Income / (Expense)	-	-	-	-
A. Items that will not be reclassified to profit or loss				
(i) Re-measurement gains/ (losses) on defined benefit plans	10.94	(11.43)	9.48	43.76
(ii) Gain/(loss) on fair value of investment in Equity Instruments	-	-	-	-
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
(i) Re-measurement gains/ (losses) on defined benefit plans	(2.84)	-	(11.37)	(11.37)
ii) Gain/ (loss) on fair value of investment in Equity Instruments	-	-	-	-
Net other comprehensive income not to be reclassified to profit or loss in subsequent periods	8.10	(11.43)	(1.89)	32.39
B. Items that will be reclassified to profit or loss				
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Other comprehensive income/ (expense) for the period (net of tax)	8.10	(11.43)	(1.89)	32.39
Total Comprehensive Income/ (Expense) for the period (VII+IX) (Comprising Profit/ (Loss) and Other Comprehensive Income/ (Expense) for the period)	24.04	43.06	(486.37)	(90.02)
X. Paid-up equity share capital (Face Value of Rs.10/- per share) including forfeited shares of Rs.10.99 Lakhs	351.20	351.20	351.20	351.20
XI Total Reserve i.e. other equity	-	-	-	1,650.19
XII Earnings per equity share (of Rs.10/- each) (Not Annualised)				
Basic and Diluted (Rs.)	0.47	1.60	(14.24)	(3.60)



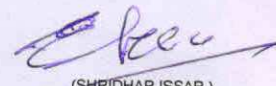
[Handwritten Signature]

Notes :

- 1 The above financial results have been reviewed by the Audit Committee and have been approved by Board of Directors at its meeting held on 14th Aug, 2019. The Statutory Auditors of the Company have carried out a Limited Review of the same.
- 2 Cost of Material consumed represents Green Leaf purchased.
- 3 These Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 4 As the Company is engaged in the business of Cultivation, manufacturing and sale of tea which is seasonal in nature, figures for the quarter ended 30th June 2019 are not construed as representative of likely result for the year ending 31st March, 2020. As the ultimate income tax liability will depend on results for the year ending 31st March 2020, the Provision of Current tax and Deferred Tax will be determined at the end of the year.
- 5 Exceptional Income represents Compensation received against loss / damage of Tea Plants on installation of H.T. Poles in different section of the Tea Estate by Kohima - Mariani Transmission Limited.
- 6 The Company is currently operating under one business segment viz. cultivation, manufacture and sale of tea.
- 7 Effective from 1st April, 2019, the Company has applied Ind AS 116- " Leases" using the modified retrospective method. The adoption of Ind AS 116 did not have any significant impact on the results of the Company.
- 8 The figure of the preceeding quarter ended 31st March, 2019 were the balancing figures between Audited figures for the full financial year 31st March, 2019 and the published year to date figures upto the 3rd quarter of that financial year.
- 9 Previous period figures have been re-grouped/re-arranged wherever necessary.

Place: Kolkata
Date: 14th day of August, 2019

For and on behalf of the Board


(SHRIDHAR ISSAR)
DIRECTOR



Limited Review Report on quarterly financial results of Tyroon Tea Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To
**THE BOARD OF DIRECTORS
TYROON TEA COMPANY LIMITED**

We have reviewed the accompanying statement of unaudited financial results of TYROON TEA COMPANY LIMITED for the quarter ended on 30th June, 2019, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the figures for the quarter ended 31ST March, 2019 as reported in this Statement are the balancing figures between audited figures in respect of full previous financial year and the published year to date figures up to the end of third Quarter of the previous financial year. The figures up to the end of third quarter of the previous financial year had only been reviewed and not subject to audit. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with recognition and measurement principles laid down by the Indian Accounting Standard ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement [SRE) 2410. Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kolkata
August 14, 2019

For K. N. Gutgutia & Co.
Chartered Accountants
Firm Registration Number 304153E



Sharma
K. C. Sharma
Partner
Membership No.050819

UDIN- 19050819 AAAA DD 2278