

TYROON TEA COMPANY LIMITED
3, NETAJI SUBHAS ROAD , KOLKATA - 700 001
CIN : L15421WB1890PLC000612, Phone No. (033)22483236
Email: info@tyroon tea.com , Website : www.tyroon tea.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st March, 2017

	Particulars	(Rs. in Lakhs)				
		Quarter ended			Year Ended	
		31-03-2017	31-12-2016	31-03-2016	31-03-2017	31-03-2016
	Audited	Unaudited	Audited	Audited	Audited	
I	Revenue from Operations	412.35	903.64	389.76	2,438.98	2,582.01
II	Other Income	7.30	11.07	(1.94)	65.79	76.91
III	Total Revenue (I+II)	419.65	914.71	387.82	2,504.77	2,658.92
IV	Expenses:					
	(a) Cost of materials consumed	17.04	59.11	5.64	203.09	165.50
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	350.09	179.77	173.18	24.18	(54.79)
	(d) Employee benefits expense	243.72	280.89	287.47	1,145.00	1,060.55
	(e) Finance costs	0.27	-	1.04	1.68	4.16
	(f) Depreciation and amortisation expense	20.66	12.31	14.75	57.32	47.09
	(g) Other expenses	252.04	258.69	316.86	1,147.34	1,237.23
	Total Expenses	883.82	790.77	798.94	2,578.61	2,459.74
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	(464.17)	123.94	(411.12)	(73.84)	199.18
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before extraordinary items and tax(VI-VI)	(464.17)	123.94	(411.12)	(73.84)	199.18
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit/(Loss) before tax(VII-VIII)	(464.17)	123.94	(411.12)	(73.84)	199.18
X	Tax expense					
	Current Tax	8.83	-	11.31	8.83	11.31
	Deferred Tax	(8.82)	-	(64.57)	(8.82)	(64.57)
XI	Net Profit/(Loss) for the period (IX-X)	(464.18)	123.94	(357.86)	(73.85)	252.44
XII	Paid-up equity share capital (Face Value of Rs.10/- per share)	351.20	351.20	351.20	351.20	351.20
XIII	Reserves excluding Revaluation Reserves				1,728.69	1,802.54
XIV	Earnings per equity share (of Rs.10/- each)					
	Basic and Diluted	(13.64)	3.64	(10.52)	(2.17)	7.42
			Not Annualised			

Notes :

- The above financial results for the quarter and year ended 31/03/2017 have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 30th May, 2017.
- (a) In terms of the requirement of revised Accounting Standard (AS) 10 "Property, Plant and Equipment (PPE)", effective from 1st April, 2016, Bearer Plants have been recognised as an item of PPE and have been depreciated over their remaining useful life. Consequently, depreciation for the quarter and year is higher by Rs. 3.75 lakhs.
 (b) Replantation expenditure amounting to Rs. 58.22 lakhs for the year ended 31st March, 2017 which was hitherto charged to the Statement of Profit and Loss has been considered as Capital Work-in-Progress. Consequently replantation subsidy amounting to Rs. 36.18 lakhs for the year ended 31st March, 2017 which was hitherto credited to the Statement of Profit and Loss, has been reduced from Capital Work-in-Progress and loss for the year is lower by Rs. 18.29 lakhs.
- Cost of materials consumed represents only Green Leaf purchased from third parties.
- The Company is primarily engaged in the business of cultivation, manufacture and sale of tea and is a single segment Company.
- Current tax for the quarter and year ended 31st March, 2017 is net of MAT credit entitlement of Rs. 3,47,444 (Previous Year NIL).
- The figures for the Quarter ended 31st March, 2017 and 31st March, 2016 are the balancing figures between the audited figures in respect of the full financial year and year to date figures upto 31st December of the respective years.
- Previous periods' figures have been re-arranged/re-grouped wherever necessary.

For and on behalf of the Board

(Signature)
 (SANJAY KUMAR KEJRIWAL)
 DIRECTOR

Place: Kolkata
 Date: 30th day of May, 2017



TYROON TEA COMPANY LIMITED
Statement of Assets and Liabilities

(Rs. In Lakhs)

	Particulars	As at 31-03-2017	As at 31-03-2016
		Audited	Audited
A	<u>EQUITY AND LIABILITIES</u>		
	1 Shareholders' Funds		
	(a) Share Capital	351.20	351.20
	(b) Reserves and surplus	1,728.69	1,802.54
	Sub-Total - Shareholders' funds	2,079.89	2,153.74
	2 Non-current Liabilities		
	(a) Long-term Provisions	432.60	375.68
	Sub-Total - Non-current Liabilities	432.60	375.68
	3 Current Liabilities		
	(a) Short-term Borrowings	91.48	95.32
	(b) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises (MSME); and	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises (MSME)	331.34	373.51
	(c) Other Current liabilities	39.16	41.48
	(d) Short-term Provisions	95.26	85.36
	Sub-Total - Current Liabilities	557.24	595.67
	TOTAL - EQUITY AND LIABILITIES	3,069.73	3,125.09
B	ASSETS		
	1 Non-Current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	807.93	851.07
	(ii) Capital Work-in-Progress	66.32	5.26
	(b) Non-current Investments	340.43	340.43
	(c) Deferred Tax Assets (Net)	95.46	86.64
	(d) Long-Term Loans and Advances	338.52	98.08
	(e) Other Non-Current Assets	96.96	96.96
	Sub-Total - Non-Current Assets	1,745.62	1,478.44
	2 Current Assets		
	(a) Current Investments	798.81	1,007.71
	(b) Inventories	168.57	189.78
	(c) Trade Receivables	50.70	25.93
	(d) Cash and Cash Equivalents	42.33	69.52
	(e) Short-Term Loans and Advances	237.40	335.10
	(f) Other Current Assets	26.30	18.61
	Sub-Total - Current Assets	1,324.11	1,646.65
	TOTAL - ASSETS	3,069.73	3,125.09

For and on behalf of the Board of Director

For Tyroon Tea Company Limited

Place: Kolkata
Date: 30th May, 2017



(Signature)
(Sanjay Kumar Kejrwal)
Director