

The Board of Directors
Tyroon Tea Company Limited
3, Netaji Subhas Road
Kolkata- 700001

Limited Review Report

1. We have reviewed the accompanying statement of unaudited financial results of Tyroon Tea Company Limited ("the Company") for the quarter ended 30th September, 2015 ("the results") *except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding which has been traced from disclosures made by the management and have not been audited by us.* This statement which has been initialed by us for identification only is the responsibility of the company's management and has been approved by the Board of Directors in the meeting held on 13th November, 2015. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, we draw your attention to the following note to the accompanying statement :

Note no. 5 regarding non provision of tax liability (current and deferred) for the quarter and half year ended 30th September, 2015, which is not in accordance with Accounting Standard-22 "Accounting of Taxes on Income".
4. Based on our review conducted as above, *subject to Para 3 above (impact whereof has not been ascertained),* nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards issued under the Companies(Accounting Standard) Rules, 2006 as required in terms of section 133 of Companies Act,2013, read with Rule 7 of the Companies(Accounts)Rules,2014, and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement with Stock Exchange in India including, *except as given in Para 3,* the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lodha & Co.
Chartered Accountants
Firm ICAI Registration No. 301051E



H K Verma

H K Verma
Partner
Membership No.: 055104

Place: Kolkata
Date: 13th November, 2015

TYROON TEA COMPANY LIMITED
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015.

PART I

	Particulars	Quarter ended			Half Year ended		Rs. in Lakhs
		30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31/03/2015
1	Income from Operations						
	(a) Net Sales / Income from Operations (Net of excise duty)	1018.95	195.00	996.94	1,213.95	1,093.41	2,176.59
	(b) Other operating income	-	-	-	-	-	-
	Total Income From operations (Net)	1,018.95	195.00	996.94	1,213.95	1,093.41	2,176.59
2	Expenses:						
	(a) Cost of materials consumed.	62.23	60.34	126.43	122.57	199.31	249.22
	(b) Purchases of stock-in-trade.	-	-	-	-	-	-
	(c) Changes in inventories of finished goods work-in-progress and stock-in-trade.	(28.05)	(380.22)	16.32	(408.27)	(396.35)	2.07
	(d) Employee benefits expense.	307.06	233.38	217.15	540.44	378.69	809.26
	(e) Depreciation and amortisation expense.	10.85	10.35	11.52	21.20	21.57	46.28
	(f) Power and fuel	90.46	68.99	99.64	159.45	156.07	252.22
	(g) Cultivation expenses	57.24	86.97	56.27	144.21	136.38	322.90
	(h) Other expenses	149.54	178.26	159.63	327.80	305.04	606.90
	Total expenses	649.33	258.07	686.96	907.40	800.71	2,290.85
3	Profit/(Loss) from operations before other income and finance costs (1-2)	369.62	(63.07)	309.98	306.55	292.70	(114.26)
4	Other income	12.73	11.08	49.63	23.81	87.56	124.37
5	Profit/(Loss) from ordinary activities before finance costs (3+4)	382.35	(51.99)	359.61	330.36	380.26	10.11
6	Finance costs	0.73	2.32	2.87	3.05	7.02	9.19
7	Profit/(Loss) from ordinary activities before tax (5-6)	381.62	(54.31)	356.74	327.31	373.24	0.92
8	Tax expense	-	-	-	-	-	(15.81)
9	Net Profit/(Loss) for the period (7-8)	381.62	(54.31)	356.74	327.31	373.24	(14.89)
10	Paid-up equity share capital (Face Value of Rs.10/- per share)	351.20	351.20	351.20	351.20	351.20	351.20
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,567.26
12	Earnings per share						
	(of Rs.10/- each) (not annualised)						
	Basic and Diluted	11.22	(1.60)	10.49	9.62	10.97	(0.44)

PART II

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	11,15,588	11,15,588	11,15,788	11,15,588	11,15,788	11,15,588
	- Percentage of Shareholding	32.79	32.79	32.80	32.79	32.80	32.79
2	Promoters and Promoter group of Shareholding **						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of Shares	22,86,512	22,86,512	22,86,312	22,86,512	22,86,312	22,86,512
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	67.21	67.21	67.20	67.21	67.20	67.21



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	Particulars	3 months ended 30.09.15
B	INVESTORS COMPLAINTS	
	Pending at the beginning of the quarter	
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Note :

- 1 The above results for the quarter ended 30.09.2015 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13th November, 2015. The Statutory Auditors have carried out a limited review of these financial results.
- 2 Cost of materials consumed represents only Green Leaf purchased from third parties.
- 3 The Company is primarily engaged in the business of cultivation, manufacture and sale of tea and is a single segment company.
- 4 As the Company is engaged in the business of Cultivation, Manufacturing and sale of tea which is seasonal in nature, figures for the quarter ended 30th Sept 2015 are not construed as representative of likely result for the year ending 31st March, 2016.
- 5 As the ultimate income tax liability will depend on results for the year ending 31st March 2016, in view of the seasonal nature of tea business, the position with regard to Current Tax and Deferred Tax will be determined at the end of the year.
- 6 Previous periods' figures have been re-arranged/re-grouped wherever necessary.

Place: Kolkata
Date: 13th day of November, 2015



For and on behalf of the Board

(Anirudha Jaen)
DIRECTOR

Tyroon Tea Company Limited

Statement of Assets and Liabilities

Particulars		As at Half Year ended 30/09/2015 Rs. (in Lakhs)	As at Year ended 31/03/2015 Rs. (in Lakhs)
A	<u>EQUITY AND LIABILITIES</u>		
	1 Shareholders' Funds		
	(a) Share capital	351.20	351.20
	(b) Reserves and surplus	1,877.41	1,550.10
	Sub-total - Shareholder's funds	2,228.61	1,901.30
	2 Non-current liabilities		
	(a) Long-term Borrowings	-	-
	(b) Long-term Provisions	301.26	299.69
	Sub-total - Non-current Liabilities	301.26	299.69
	3 Current liabilities		
	(a) Short-term Borrowings	205.42	-
	(b) Trade Payables	595.96	377.67
	(c) Other Current liabilities	11.84	16.95
	(d) Short term Provisions	128.92	111.39
	Sub-total - Current Liabilities	942.14	506.01
	TOTAL - EQUITY AND LIABILITIES	3,472.01	2,707.00
B	<u>ASSETS</u>		
	1 Non-current assets		
	(a) Fixed assets - Tangible	751.51	750.67
	(b) Capital Work in progress	3.29	2.65
	(c) Non-current Investments	140.43	140.65
	(d) Deferred Tax Assets (Net)	22.07	22.07
	(e) Long-term loans and advances	429.00	429.01
	(f) Other Non-current Assets	96.96	96.96
	Sub-total - Non-current Assets	1,443.26	1,442.01
	2 Current assets		
	(a) Current investments	644.12	892.48
	(b) Inventories	499.40	134.50
	(c) Trade receivables	385.60	7.06
	(d) Cash and cash equivalents	367.74	52.31
	(e) Short-term loans and advances	109.77	159.40
	(f) Other Current Assets	22.12	19.24
	Sub-total - Current Assets	2,028.75	1,264.99
	TOTAL - ASSETS	3,472.01	2,707.00



By Order Of The Board

Anirudha Jain

(Anirudha Jain)
Director