

TYROON TEA COMPANY LIMITED
3, NETAJI SUBHAS ROAD , KOLKATA - 700 001
CIN :L15421WB1890PLC000612, Phone No. (033)22483236
Email: info@tyroon tea.com , Website : www.tyroon tea.com
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June, 2017

Particulars	(Rs. in Lakhs)	
	Quarter ended	
	30-06-2017 Unaudited	30-06-2016 Unaudited
I Revenue from Operations		288.20
II Other Income	404.03	73.29
III Total Revenue (I+II)	61.89	361.49
IV Expenses:		
(a) Cost of materials consumed		
(b) Changes in inventory	98.67	36.21
(c) Employee benefit expenses	(246.59)	(344.68)
(d) Finance costs	305.94	281.96
(e) Depreciation and amortisation expense	9.87	0.89
(f) Other expenses	13.10	13.09
Total Expenses	302.55	318.25
V Profit/(Loss) before tax (III-IV)	483.54	305.72
VI Tax expense	(17.62)	55.77
Current Tax		
Deferred Tax		
VII Net Profit/(Loss) for the period after tax (V-VI)	-	-
VIII Other Comprehensive Income (Expense)	(17.62)	55.77
A. Items that will not be reclassified to profit or loss		
(i) Re-measurement gains/ (losses) on defined benefit plans		
(ii) Gain/(loss) on fair value of investment in Equity Instruments	(6.05)	(14.31)
Income tax relating to items that will not be reclassified to profit or loss	8.68	16.34
B. Items that will be reclassified to profit or loss		
Income tax relating to items that will be reclassified to profit or loss	-	-
Other comprehensive income/ (expense) for the period (net of tax)	2.63	2.03
Total Comprehensive Income/ (Expense) for the period (VII+VIII)(Comprising Profit/ (Loss) and Other Comprehensive Income/ (Expense) for the period)	(14.99)	57.80
IX. Paid-up equity share capital (Face Value of Rs. 10/- per share)		
X Reserves excluding Revaluation Reserves	351.20	351.20
XI Earnings per equity share		
(of Rs. 10/- each) (Not Annualised)		
Basic and Diluted	(0.52)	1.64

Notes :

- The above financial results for the quarter ended 30/06/2017 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th September, 2017. The above Results have been subjected to Limited Review by the Statutory Auditors.
- These financial results have been prepared in accordance with the Indian Accounting Standards (IND AS) notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amendment) Rules, 2016. IND AS has been made applicable with effect from April 1, 2017 and the comparative figures for the corresponding quarter of the previous year (Transition date being April 1, 2016) have accordingly been restated.
- The above results may require adjustments before constituting the first set of IND AS financials as of and for the year ended 31st March, 2018 due to changes in the financial reporting assumptions and applications arising from the new or revised standards or interpretations received or changes in the use of one or more optional exemptions as permitted in IND AS 101.
- Cost of materials consumed represents only Green Leaf purchased from third parties.
- As the Company is engaged in the business of Cultivation, Manufacturing and sale of tea which is seasonal in nature, figures for the quarter ended 30th June 2017 are not construed as representative of likely result for the year ending 31st March, 2018.
- As the ultimate income tax liability will depend on results for the year ending 31st March 2018, in view of the seasonal nature of tea business, the position with regard to Current Tax and Deferred Tax will be determined at the end of the year.
- The Company is currently operating under one Business segment viz. cultivation, manufacture and sale of tea.
- Reconciliation between financial results, as previously reported (referred to as "Previous GAAP") and IND AS for the quarter ended June 30, 2016 is presented as under:



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(Rs. In Lakhs)	
Particulars	Quarter ended 30th June 2016
Net profit/(Loss) as reported under previous GAAP	(8.57)
Add/Less:	
Effect of measuring inventory of finished goods	(9.52)
Effect of recognising Biological assets at fair values	30.84
Effect of Changes in fair value of harvested leaves	3.78
Effect of Capitalisation of Replanting cost	14.55
Effect of depreciation on bearer plants	(0.91)
Adjustment for amount recognised in Other Comprehensive Income	14.31
Effect of Changes in fair value of financial instruments	10.67
Effect on Other income due to unwinding of discounting on financial assets	5.33
Effect of amortisation of deferred income on financial assets as per EIR method	(4.71)
Net profit/(Loss) for the period under IND AS	55.77
Other Comprehensive Income	
Effect of Changes in fair value of Equity Instruments	16.34
Re-measurement gain/(loss) on defined benefit plans	(14.31)
Total Comprehensive Income as per IND AS	57.80

Place: Kolkata
Date: 14th day of Sept, 2017



For and on behalf of
the Board

(Signature)
(SANJAY KUMAR KEJRIWAL)
DIRECTOR