

# TYROON TEA COMPANY LIMITED

(AN ISO 9001:2008, ISO 22000:2005 AND HACCP CERTIFIED COMPANY)

CIN : L15421WB1890PLC000612

PHONE NOS : 2248 – 3236/6071/9931

E – MAIL : [info@tyroontea.com](mailto:info@tyroontea.com)

Website : [www.tyroontea.com](http://www.tyroontea.com)

**REGISTERED OFFICE:**

“McLEOD HOUSE,”

3, NETAJI SUBHAS ROAD,

KOLKATA – 700 001.

INDIA

#####

Date: 14/08/2023.

IN YOUR REPLY PLEASE QUOTE REF. NO. TY/SH

The Bombay Stock Exchange Limited,  
25 P. J. Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai – 400 001.

**SCRIP CODE 526945**

Dear Sir,

**Re.: Unaudited Standalone Financial Results for the Quarter Ended 30<sup>th</sup> June, 2023**


Pursuant to Regulation 33 of the Security and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are submitting herewith a statement of Unaudited Standalone Financial Results for the Quarter ended 30<sup>th</sup> June 2023 along with the Limited Review Report duly approved by Board of Directors in their meeting held on 14<sup>th</sup> August, 2023.

The Meeting commenced at around 15:30 hours and concluded at around 16:02 hours.

Thanking you,

Yours Faithfully,

For Tyroon Tea Company Limited

  
(K. C. Mishra)

Company Secretary and CFO

ACS – 13288

Enc.: As above.

**Independent Auditor's Review Report on the quarterly unaudited financial results of  
Tyroon Tea Company Limited, pursuant to the Regulation 33 of the SEBI (Listing  
Obligations and Disclosure Requirements) Regulation, 2015**

To  
The Board of Directors of  
Tyroon Tea Company Limited

1. We have reviewed the accompanying statement of unaudited financial results of Tyroon Tea Company Limited ("the Company") for the quarter ended 30<sup>th</sup> June, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, we draw your attention to the following note to the accompanying statement:  
  
Note No. 4 regarding non provision of tax liability (current and deferred) for the quarter ended 30<sup>th</sup> June, 2023 which is not in accordance with Ind AS – 12 "Income Taxes".
4. Based on our review conducted as above, subject to para 3 above (impact of which has not been ascertained), nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kolkata  
August 14, 2023

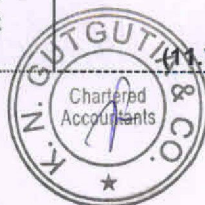


For K. N. Gutgutia & Co.  
Chartered Accountants  
Firm Registration Number 304153E  
*Subhasish Pore*  
CA. SUBHASISH PORE  
Partner  
Membership No.055862

UDIN: 23055862BGRWKP6298

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023**

	Particulars	Quarter ended			Year ended
		30-06-2023	31-03-2023	30-06-2022	31-03-2023
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	996.96	135.51	929.83	4,235.67
II	Other Income	115.40	43.79	78.02	139.43
III	<b>Total Income (I+II)</b>	<b>1,112.36</b>	<b>179.30</b>	<b>1,007.85</b>	<b>4,375.10</b>
IV	<b>Expenses:</b>				
	(a) Cost of materials consumed	111.63	(35.60)	129.55	405.48
	(b) Changes in inventory of Finished goods, Stock in Trade & Work in progress	(190.06)	5.82	(194.60)	(6.91)
	(c) Employee benefits expense	468.59	488.72	391.71	1,689.78
	(d) Finance costs	18.59	9.18	11.04	33.88
	(e) Depreciation and amortisation expense	21.19	30.01	19.38	91.44
	(f) Other expenses	489.45	384.09	464.99	1,747.02
	<b>Total Expenses</b>	<b>919.39</b>	<b>882.22</b>	<b>822.07</b>	<b>3,960.69</b>
V	<b>Profit/(Loss) before tax and Exceptional Items (III - IV)</b>	<b>192.97</b>	<b>(702.92)</b>	<b>185.78</b>	<b>414.41</b>
	Exceptional Income/ (Expenses)	-	-	-	-
VI	<b>Profit/(Loss) before tax and after Exceptional Items</b>	<b>192.97</b>	<b>(702.92)</b>	<b>185.78</b>	<b>414.41</b>
VII	<b>Tax expense</b>				
	Current Tax	-	50.19	-	50.19
	Tax Relating to Earlier Years	-	13.05	-	13.05
	Deferred Tax (Asset)/ Liability	-	(0.44)	-	(0.44)
VIII	<b>Net Profit/(Loss) for the period after tax (VI-VII)</b>	<b>192.97</b>	<b>(765.72)</b>	<b>185.78</b>	<b>351.61</b>
IX	<b>Other Comprehensive Income / (Expense)</b>				
A.	<b>Items that will not be reclassified to profit or loss</b>				
	(i) Re-measurement gains/ (losses) on defined benefit plans	(14.10)	(16.33)	(13.35)	(56.39)
	(ii) Gains / (losses) on fair value of investment in Equity Instruments	2.35	3.22	(3.30)	8.17
	<b>Income tax relating to items that will not be reclassified to profit or loss</b>				
	(i) Re-measurement gains/ (losses) on defined benefit plans	-	15.69	-	15.69
	(ii) Gains / (losses) on fair value of investment in Equity Instruments	-	(2.27)	-	(2.27)
	<b>Net other comprehensive income not to be reclassified to profit or loss in subsequent periods</b>	<b>(11.75)</b>	<b>0.31</b>	<b>(16.65)</b>	<b>(34.80)</b>



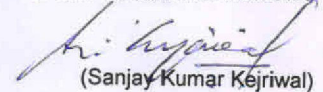
B. Items that will be reclassified to profit or (loss)				
	Income tax relating to items that will be reclassified to profit or loss	-	-	-
X	Other comprehensive income/ (expense) for the period (net of tax)	(11.75)	0.31	(16.65)
	<b>Total Comprehensive Income/ (Expense) for the period (VIII+X)(Comprising Profit/ (Loss) and Other Comprehensive Income/ (Expense) for the period)</b>	<b>181.22</b>	<b>(765.41)</b>	<b>169.13</b>
XI	Paid-up equity share capital (Face Value of Rs.10/- per share) including forfeited shares of Rs.10.99 Lakhs	351.20	351.20	351.20
XII	Other equity			3,090.18
XIII	Earnings per equity share (of Rs.10/- each) (Not Annualised)			
	Basic and Diluted (Rs)	5.67	(22.51)	5.46
				10.33

**Notes :**

- 1 The above financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 14th August, 2023. The Statutory Auditor of the Company have carried out a limited review of the same.
- 2 Cost of Material consumed represents Green Leaf purchased.
- 3 These Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 4 As the Company is engaged in the Business of cultivation, manufacturing and sale of tea being seasonal in nature, the performance of the company varies from quarter to quarter and results for the quarter as such are not representative of the annual performance of the company. As the ultimate income tax liability will depend on results for the year ending 31st March, 2024, the provision of Current Tax and Deferred Tax will be determined at the end of the year.
- 5 The Company is currently operating under one business segment viz. cultivation, manufacture and sale of tea.
- 6 The figures of the last quarter for the previous year are the balancing figures in respect of the full financial year ended 31st March, 2023 and the unaudited published year to date figures upto third quarter ended 31st December, 2022 which were subject to limited review.
- 7 Previous period figures have been re-grouped/re-arranged wherever necessary.

Place: Kolkata  
Date: 14th day of August, 2023

Tyroon Tea Company Limited  
For and on behalf of the Board

  
(Sanjay Kumar Kejriwal)

Director  
DIN : 00061102

