

The Board of Directors
Tyroon Tea Company Limited
3, Netaji Subhas Road
Kolkata- 700001

Limited Review Report

1. We have reviewed the accompanying statement of unaudited financial results of Tyroon Tea Company Limited ("the Company") for the quarter ended 30th June, 2015 ("the results") *except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding which has been traced from disclosures made by the management and have not been audited by us.* This statement which has been initialed by us for identification only is the responsibility of the company's management and has been approved by the Board of Directors in the meeting held on 14th August, 2015. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, we draw your attention to the following note to the accompanying statement :

Note no. 6 regarding non provision of tax liability (current and deferred) during the quarter ended 30th June, 2015, which is not in accordance with Accounting Standard-22 "Accounting of Taxes on Income".
4. Based on our review conducted as above, *subject to Para 3 above (impact whereof has not been ascertained),* nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards issued under the Companies(Accounting Standard) Rules, 2006 as required in terms of section 133 of Companies Act,2013, read with Rule 7 of the Companies(Accounts)Rules,2014, and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement with Stock Exchange in India including, *except as given in Para 3,* the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lodha & Co.
Chartered Accountants
Firm ICAI Registration No. 301051E

R. P. Singh
R. P. Singh
Partner
Membership No.: 052438



Place: Kolkata
Date: 14th August, 2015

TYROON TEA COMPANY LIMITED
 3, NETAJI SUBHAS ROAD , KOLKATA - 700 001
 CIN : L15421WB1890PLC000612
 Email Id: info@tyroon tea.com

PART I

UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015.

	Particulars	Rs. in Lakhs			
		Quarter ended		Year Ended	
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	(a) Net Sales / Income from Operations (Net of excise duty)	195.00	395.39	96.47	2,176.59
	(b) Other operating Income	-	-	-	-
	Total Income From operations (Net)	195.00	395.39	96.47	2,176.59
2	Expenses:				
	(a) Cost of materials consumed.	60.34	8.11	72.88	249.22
	(b) Purchases of stock-in-trade.	-	-	-	-
	(c) Changes in inventories of finished goods work-in-progress and stock-in-trade.	(380.22)	265.17	(412.67)	2.07
	(d) Employee benefits expense.	233.38	250.65	161.54	809.26
	(e) Depreciation and amortisation expense.	10.35	13.41	10.05	46.28
	(f) Power and fuel	68.99	23.84	56.43	252.22
	(g) Cultivation expenses	86.97	92.03	80.11	322.90
	(h) Other expenses	178.26	151.62	145.41	608.90
	Total expenses	258.07	804.83	113.75	2,290.85
3	Profit/(Loss) from operations before other income, and finance costs (1-2)	(63.07)	(409.44)	(17.28)	(114.26)
4	Other income	11.08	17.40	37.93	124.37
5	Profit/(Loss) from ordinary activities before finance costs (3+4)	(51.99)	(392.04)	20.65	10.11
6	Finance costs	2.32	0.90	4.15	9.19
7	Tax (5-6)	(54.31)	(392.94)	16.50	0.92
8	Tax expense	-	(15.81)	-	(15.81)
9	Net Profit/(Loss) for the period (7-8)	(54.31)	(408.75)	16.50	(14.89)
10	Paid-up equity share capital (Face Value of Rs.10/- per share)	351.20	351.20	351.20	351.20
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,567.26
12	Earnings per share				
	(of Rs. 10/- each) (not annualised)				
	Basic and Diluted	(1.60)	(12.01)	0.49	(0.44)

PART II

A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	11,15,588	11,15,588	11,15,788	11,15,588
	- Percentage of Shareholding	32.79	32.79	32.80	32.79
2	Promoters and Promoter group of Shareholding **				
	a) Pledged / Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-
	b) Non-Encumbered				
	- Number of Shares	22,86,512	22,86,512	22,86,312	22,86,512
	- Percentage of Shares (as a % of the total shareholding of the promote and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	67.21	67.21	67.20	67.21



	Particulars	3 months ended 30.06.15
B	INVESTORS COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Note :

- 1 The above results for the quarter have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th August, 2015. The Statutory Auditors have carried out a limited review of these financial results.
- 2 Cost of materials consumed represents only Green Leaf purchased from third parties.
- 3 The Company is primarily engaged in the business of cultivation, manufacture and sale of tea and is a single segment company.
- 4 The figures for the last quarter ended 31st March, 2015 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2015 and the unaudited published year-to-date figures upto third quarter ended 31st December, 2014.
- 5 As the Company is engaged in the business of Cultivation, Manufacturing and sale of tea which is seasonal in nature, figures for the quarter ended 30th June 2015 are not construed as representative of likely result for the year ending 31st March, 2016.
- 6 As the ultimate income tax liability will depend on results for the year ending 31st March 2016, in view of the seasonal nature of tea business, the position with regard to Current Tax and Deferred Tax will be determined at the end of the year.
- 7 Previous periods' figures have been re-arranged/re-grouped wherever necessary.

Place: Kolkata
Date: 14th day of August , 2015



For and on behalf of the Board
Anirudha Jalan
(ANIRUDHA JALAN)
DIRECTOR