

Statement of unaudited financial results for the quarter and half year ended 30th September 2018

(Rs. in Lakhs)

Particulars	Three months ended			Half year ended		Year ended
	30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	31-03-2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from Operations	1,248.23	512.77	952.37	1,761.00	1,356.40	2,515.24
II Other Income	24.13	51.78	38.84	75.91	100.73	135.13
III Total Revenue (I+II)	1,272.36	564.55	991.21	1,836.91	1,457.13	2,650.37
IV Expenses:						
(a) Cost of materials consumed	168.17	100.80	99.40	268.97	198.07	305.68
(b) Changes in inventory	(24.81)	(250.14)	(91.96)	(274.95)	(338.55)	(15.85)
(c) Employee benefit expenses	383.16	307.75	324.97	690.91	630.91	1,156.77
(d) Finance costs	4.19	4.13	12.15	8.32	22.02	31.06
(e) Depreciation and amortisation expense	13.19	13.00	13.05	26.19	26.15	56.62
(f) Other expenses	360.80	334.52	307.22	695.32	609.77	1,114.92
Total Expenses	904.70	510.06	664.83	1,414.76	1,148.37	2,649.20
V Profit/(Loss) before tax (III-IV)	367.66	54.49	326.38	422.15	308.76	1.17
VI Tax expense						
Current Tax	-	-	-	-	-	9.58
Deferred Tax	-	-	-	-	-	15.11
VII Net Profit/(Loss) for the period after tax (V-VI)	367.66	54.49	326.38	422.15	308.76	(23.52)
VIII Other Comprehensive Income / (Expense)						
A. Items that will not be reclassified to profit or loss						
(i) Re-measurement gains/ (losses) on defined benefit plans	(11.43)	(11.43)	(6.04)	(22.86)	(12.09)	(45.71)
(ii) Gain/(loss) on fair value of investment in Equity Instruments	-	-	0.59	-	9.27	58.31
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(i) Re-measurement gains/ (losses) on defined benefit plans	-	-	-	-	-	11.77
(ii) Gain/ (loss) on fair value of investment in Equity Instruments	-	-	-	-	-	0.01
Net other comprehensive income not to be reclassified to profit or loss in subsequent periods	(11.43)	(11.43)	(5.45)	(22.86)	(2.82)	24.38
B. Items that will be reclassified to profit or loss						
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Other comprehensive income/ (expense) for the period (net of tax)	(11.43)	(11.43)	(5.45)	(22.86)	(2.82)	24.38
Total Comprehensive Income/ (Expense) for the period (VII+VIII)(Comprising Profit/ (Loss) and Other Comprehensive Income/ (Expense) for the period)	356.23	43.06	320.93	399.29	305.94	0.86
IX. Paid-up equity share capital (Face Value of Rs.10/- per share) including forfeited shares of Rs.10.99 Lakhs	351.20	351.20	351.20	351.20	351.20	351.20
X Total Reserve i.e. other equity						1,740.21
XI Earnings per equity share (of Rs.10/- each) (Not Annualised)						
Basic and Diluted ₹	10.81	1.60	9.59	12.41	9.08	(0.69)

Notes :

- The above unaudited financial results have been reviewed by the Audit Committee and have been approved by Board of Directors at its meeting held on 14th November, 2018. The Statutory Auditors of the Company have carried out a Limited Review of the same.
- The Company adopted Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder from 1st April, 2017 with a transition date of 1st April 2016 and accordingly these unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India.
- Cost of materials consumed represents only Green leaf purchased from third parties.
- As the Company is engaged in the business of Cultivation, manufacturing and sale of tea which is seasonal in nature, figures for the half year ended 30th September, 2018 are not construed as representative of likely result for the year ending 31st March, 2019.
- As the ultimate Income Tax Liability will depend on results for the year ending 31st March 2019, in view of the seasonal nature of tea business, the position with regard to Current tax and Deferred Tax will be determined at the end of the year.
- Post the applicability of Goods and Services Tax (GST) w.e.f July 1, 2017, Revenue from Operations are required to be disclosed net of GST in accordance with the requirements of IND AS, whereas Tea cess formed part of other expenses in previous periods. Accordingly the Revenue from Operations for the half year ended 30th September, 2018 is not comparable with the corresponding previous half year ended presented in the financial results.
- The Company is currently operating under one business segment viz. cultivation, manufacture and sale of tea.
- Comparative figures of the previous period have been regrouped/rearranged wherever necessary.

Place: Kolkata
Date: 14th day of November, 2018



For and on behalf of the Board
(Signature)
(SANJAY KUMAR KEJRIWAL)
DIRECTOR
DIN : 00061102

TYROON TEA COMPANY LIMITED
Statement of Assets & Liabilities

(Rs. in Lakhs)

Particulars	As at September 30, 2018 Unaudited	As at March 31, 2018 Audited
ASSETS		
1) Non-Current Assets		
(a) Property, Plant And Equipment	791.07	775.56
(b) Capital Work-in-progress	95.23	115.57
(c) Financial Assets		
(i) Investments	102.40	96.64
(ii) Loans	24.09	27.80
(iii) Other Financial Assets	121.36	109.14
(d) Deferred Tax Assets (Net)	59.28	59.28
(e) Other Non Current Assets	493.47	474.67
Sub Total Non Current Assets	1,686.90	1,658.66
2) Current Assets		
(a) Inventories	440.28	198.16
(b) Biological Assets other than bearer plants	42.91	25.07
(c) Financial Assets		
(i) Investments	845.98	827.53
(ii) Trade receivables	392.84	56.52
(iii) Cash and cash equivalents	28.95	23.88
(iv) Other Bank Balances	17.80	16.70
(v) Loans	207.00	201.00
(vi) Other Financial Assets	56.89	56.51
(d) Current Tax Assets (Net)	30.53	27.76
(e) Other Current Assets	35.14	63.22
Sub Total Current Assets	2,098.32	1,496.35
Total Assets	3,785.22	3,155.01
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	351.20	351.20
(b) Other Equity	2,139.50	1,740.21
Sub Total Equity	2,490.70	2,091.41
1) Non Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	11.84	13.17
(b) Provisions	588.59	529.69
Sub Total Non Current Liabilities	600.43	542.86
2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	209.03	22.90
(ii) Trade Payables	376.25	375.97
(iii) Other Financial Liabilities	11.80	10.70
(b) Other Current Liabilities	13.27	27.43
(c) Provisions	83.74	83.74
Sub Total Current Liabilities	694.09	520.74
Total Equity and Liabilities	3,785.22	3,155.01

Place: Kolkata

Date: 14th day of November, 2018



For and On behalf of the Board
Tyroon Tea Company Limited

(Signature)
(Sanjay Kumar Kejriwal)

Director

DIN 00061102